

**Florida Hurricane Catastrophe Fund  
2009 Ratemaking Formula Report  
Summary of TEACO Multiples**

**Assume \$10M of Mitigation Funding & \$0M Financial Product Expense**

**Multiply Selected TEACO Retention Multiple by Mandatory FHCF Reimbursement Premium to get TEACO Retention**

TEACO Retention	\$3,000,000,000	\$4,000,000,000	\$5,000,000,000
TEACO Limit	\$4,223,000,000	\$3,223,000,000	\$2,223,000,000
TEACO Rate on Line	85.0%	80.0%	75.0%

FHCF Coverage %	Retention Multiple *		
90%	2.77372	3.69830	4.62287
75%	3.32847	4.43795	5.54744
45%	5.54744	7.39659	9.24574

\* Multiply FHCF Reimbursement Premium by these multiples to calculate TEACO Retention

FHCF Retention	\$7,223,000,000
FHCF Limit	\$17,175,000,000
FHCF Mandatory Premium	\$1,080,335,056
Coverage	89.896%
Payout Multiple	15.89785
FHCF Coverage %	Retention Multiple
100%	6.01038
90%	6.67820
75%	8.01384
45%	13.35639